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Quantum Solar Power Hires New Consultants

VANCOUVER, BC, CANADA--(Marketwire – Dec 7, 2011) - Quantum Solar Power Corp. ("Quantum") (OTCBB: QSPW) has entered into a consulting agreement with each of Mirador Consulting LLC ("Mirador") and Pristine Capital Corp. ("PCC"). PCC and Mirador will serve as investor relations consultants to Quantum. We expect that their consultation will help maximize Quantum's exposure in the investment community.

Under the terms of the consulting agreement with Mirador (the "Mirador Agreement"), Mirador has agreed to provide consulting services to Quantum. The Mirador Agreement is effective December 1, 2011 and is for a term of 6 months. In consideration of the consulting services, Quantum will issue 250,000 shares of Quantum's common stock to Mirador on execution and 250,000 shares after the three-month anniversary of the Mirador Agreement unless the Mirador Agreement has been terminated prior to that date.

Under the terms of the consulting agreement with PCC (the "PCC Agreement"), PCC has agreed to provide investor relations consulting services to Quantum. The PCC Agreement is effective December 1, 2011 and is for a term of 3 months. In consideration of PCC's consulting services, Quantum will pay \$100,000 CDN, including HST to PCC, at the beginning of each month the PCC Agreement is in effect. Quantum may terminate the PCC Agreement without cause during the first 30 days of the PCC Agreement after which, Quantum may only terminate with cause.

About Pristine Capital Corp.

Pristine Capital Corp. has assisted several companies in the development and implementation of international branding and distribution in China, Korea, Japan and Across North America. Pristine Capital Corp. currently consults on investor relations, corporate strategy and development and property acquisitions, as well as assisting in financing for both private and public companies. Pristine Capital Corp. has an extensive network of fund managers and private bankers across North America.

About Mirador Consulting

Mirador Consulting (www.miradorconsulting.com) is a full-service corporate consulting firm providing a range of investor exposure, image consulting and other related services to micro-cap and middle-market NASDAQ-listed companies.

About Quantum Solar Power Corp.

Quantum Solar Power Corp. is developing a "Next Generation Device" (NGD™) photovoltaic technology. Quantum's NGD™ is a patent pending, laboratory model that utilizes a new approach to solar power conversion with the potential to remove the necessity of utilizing expensive silicon semiconductor-based technologies. We believe

Quantum's NGD™ technology has the potential to match the efficiency of crystalline silicon PV at the cost of thin film PV. The anticipated NGD™ technology is free of any rare element dependencies found in other current solar technologies. We believe Quantum has the potential to create solar cells (through manufacturing partnerships) at significantly less cost per watt than current technologies. Quantum Solar Power has offices in the U.S. and Canada and can be found on the web at: www.quantumsp.com

Forward-Looking Statements

This news release contains forward-looking statements regarding future events and Quantum's future results that are subject to the safe harbors created under the Securities Act of 1933 (the "Securities Act") and the Securities Exchange Act of 1934 (the "Exchange Act") and constitute "forward looking information" within the meaning of U.S. securities laws. These statements include statements about Quantum's planned technological development plan and are based on material factors and assumptions including Quantum's management's current expectations, estimates, forecasts, and projections about the industry in which Quantum operates and the beliefs and assumptions of Quantum's management. Words such as "expects," "anticipates," "targets," "goals," "projects," "intends," "plans," "believes," "seeks," "estimates," "continues," "may," variations of such words, and similar expressions, are intended to identify such forward-looking statements. In addition, any statements that refer to projections of Quantum's future financial performance, Quantum's anticipated growth and potentials in its business and other characterizations of future events or circumstances are forward-looking statements. Readers are cautioned that these forward-looking statements are only predictions and are subject to risks, uncertainties, and assumptions that are difficult to predict, including the risk that Quantum's technological development plan may not be successful, and those risks identified in Quantum's Quarterly Report on Form 10-Q for the fiscal quarter ended September 30, 2011. Therefore, actual results may differ materially and adversely from those expressed in any forward-looking statements. Quantum undertakes no obligation to revise or update any forward-looking statements for any reason.

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