

FOR IMMEDIATE RELEASE:

QUANTUM SOLAR POWER COMPLETES ASSET PURCHASE AGREEMENT

Santa Fe, NM (Market Wire) March 31, 2010 – Quantum Solar Power Corp (OTCBB: QSPW), a development stage company engaged in the advancement of Next Generation solar cell technology, today announced that we have entered into an agreement with Canadian Integrated Optics (IOM) Limited, an Isle of Man corporation, wherein we agreed to purchase all of their solar cell technology in consideration for 71,500,000 restricted shares of common stock. As part the transaction, Desmond Ross returned 47,000,000 shares of our common stock that he owns to treasury. Currently there are 141,800,000 shares of common stock outstanding.

About Quantum Solar Power Corp

Quantum Solar Power Corp has developed a “Next Generation Device” (NGD) solar cell technology. Quantum’s NGD is a patent pending, functioning laboratory model that demonstrates its utility in solar power conversion without the necessity of utilizing expensive silicon semiconductor-based technologies. By relying on Quantum’s NGD principle the conversion of light energy to electricity can be more than tripled over other low cost PV technologies. Accordingly, Quantum has the potential for manufacturing solar cells at significantly less cost per watt than current producers, without any limit to deployment on the terawatt scale. The Company’s headquarters is located in Santa Fe, New Mexico and its web address is www.quantumsp.com.

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