



FOR IMMEDIATE RELEASE:

QUANTUM SOLAR POWER CORPORATION APPOINTS NEW AUDITORS

Santa Fe, NM (Market Wire) August 10, 2010 –Quantum Solar Power Corporation (“Quantum”) (OTCBB: QSPW) announced the selection of Davidson & Company LLP, Chartered Accountants (“Davidson”) as their new auditors.

On August 9, 2010 Quantum’s board of directors dismissed their previous auditors Jewett, Schwartz, Wolfe & Associates in favor of Davidson. The decision to appoint Davidson as Quantum’s new independent public accountants was made due to Davidson’s expertise in both the United States and Canada. Additionally, Quantum’s board felt Davidson’s Vancouver office would enhance communication given Quantum’s Canadian facilities. This is the first time Quantum has worked with the Davidson firm.

“We’re looking forward to working with Davidson given their North American expertise and the convenience of their Vancouver location;” said Daryl Ehrmantraut, President and CEO of Quantum.

About Quantum Solar Power Corporation

Quantum Solar Power Corporation is developing a “Next Generation Device” (NGD™) solar cell technology. Quantum’s NGD™ is a patent pending, laboratory model that utilizes a new approach to solar power conversion with the potential to remove the necessity of utilizing expensive silicon semiconductor-based technologies. We believe Quantum’s NGD™ technology has the potential to match the efficiency of crystalline silicon PV at the cost of thin film PV. The anticipated NGD™ technology is free of any rare-earth element dependencies found in other current solar technologies. We believe Quantum has the potential to create solar cells (through manufacturing partnerships) at significantly less cost per watt than current technology. Quantum Solar Power is headquartered in Santa Fe, New Mexico and can be found on the web at: www.quantumsp.com

Forward-Looking Statements

This news release contains forward-looking statements regarding future events and Quantum’s future results that are subject to the safe harbors created under the Securities Act of 1933 (the “Securities Act”) and the Securities Exchange Act of 1934 (the “Exchange Act”) and constitute “forward looking information” within the meaning of U.S. securities laws. These statements include statements about Quantum’s planned technological development plan and are based on material factors and assumptions including Quantum’s management’s current expectations, estimates, forecasts, and projections about the industry in which Quantum operates and the beliefs and assumptions of Quantum’s management. Words such as “expects,” “anticipates,” “targets,” “goals,” “projects,” “intends,” “plans,” “believes,” “seeks,” “estimates,” “continues,” “may,” variations of such words, and similar expressions, are intended to identify such forward-looking statements. In addition, any statements that refer to projections of Quantum’s future financial performance, Quantum’s anticipated growth and potentials in its business and other characterizations of future events or circumstances are forward-looking statements. Readers

are cautioned that these forward-looking statements are only predictions and are subject to risks, uncertainties, and assumptions that are difficult to predict, including the risk that Quantum's technological development plan may not be successful, and those risks identified in Quantum's Quarterly Report on Form 10-Q for the nine months ended March 31, 2010. Therefore, actual results may differ materially and adversely from those expressed in any forward-looking statements. Quantum undertakes no obligation to revise or update any forward-looking statements for any reason.

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